

COUNTY OF VENTURA  
STATEMENT OF NET POSITION  
JUNE 30, 2019  
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and investments (Note 2)	\$ 1,106,670	\$ 88,115	\$ 1,194,785	\$ 12,320
Receivables, net (Note 4)	163,473	272,833	436,306	179
Internal balances	127,491	(127,491)	-	-
Due from other governmental agencies	-	-	-	1,641
Inventories and other assets	7,565	6,702	14,267	38
Loans and other long-term receivables (Note 4)	60,105	2,368	62,473	773
Net other postemployment benefit asset (Note 14)	1,647	-	1,647	-
Restricted cash and investments (Note 2)	418	30,706	31,124	-
Capital assets (Note 6):				
Nondepreciable	326,127	41,562	367,689	-
Depreciable, net	915,018	585,993	1,501,011	-
Total assets	<u>2,708,514</u>	<u>900,788</u>	<u>3,609,302</u>	<u>14,951</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred pensions (Note 13)	328,471	42,605	371,076	-
Deferred OPEB (Note 14)	8,384	-	8,384	-
Deferred loss on refunding	-	3,872	3,872	-
Total deferred outflows of resources	<u>336,855</u>	<u>46,477</u>	<u>383,332</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts payable	60,981	21,147	82,128	2,137
Tax and revenue anticipation notes payable (Note 15)	143,515	-	143,515	-
Accrued liabilities (Note 7)	101,284	109,870	211,154	107
Unearned revenue	26,080	1,443	27,523	25
Other liabilities	-	1,822	1,822	-
Long-term liabilities (Note 9):				
Due within one year	86,589	33,033	119,622	-
Due beyond one year	977,120	428,975	1,406,095	-
Total liabilities	<u>1,395,569</u>	<u>596,290</u>	<u>1,991,859</u>	<u>2,269</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred gain on refunding	339	-	339	-
Deferred service concession arrangements (Note 10)	-	8,699	8,699	-
Deferred pensions (Note 13)	103,256	13,295	116,551	-
Deferred OPEB (Note 14)	18,944	-	18,944	-
Total deferred inflows of resources	<u>122,539</u>	<u>21,994</u>	<u>144,533</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets (Notes 6, 9, and 10)	1,162,314	268,425	1,430,739	-
Restricted for (Note 11):				
Expendable:				
General government	12,323	-	12,323	-
Public protection	245,554	-	245,554	-
Public ways and facilities	19,813	-	19,813	-
Health and sanitation services	83,445	-	83,445	-
Public assistance	28,104	-	28,104	-
Education	1,420	-	1,420	-
Recreation	71	-	71	-
Debt service	5,537	29,206	34,743	-
Capital projects	4,490	-	4,490	-
Parks Department grantors	-	710	710	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted (deficit)	(36,943)	29,140	(7,803)	12,682
Total net position	<u>\$ 1,527,261</u>	<u>\$ 328,981</u>	<u>\$ 1,856,242</u>	<u>\$ 12,682</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019  
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 86,013	\$ 59,549	\$ 5,820	\$ 3,876
Public protection	698,234	139,967	172,816	7,585
Public ways and facilities	23,656	972	28,315	2,530
Health and sanitation services	197,672	86,613	127,092	-
Public assistance	264,897	1,170	245,449	-
Education	8,404	240	976	100
Recreation	41	49	5	-
Interest on long-term debt	5,734	-	-	-
Total governmental activities	<u>1,284,651</u>	<u>288,560</u>	<u>580,473</u>	<u>14,091</u>
Business-type activities:				
Medical Center	499,359	460,684	2,194	3,286
Department of Airports	6,806	6,827	-	460
Waterworks Districts - Water	28,034	26,557	-	1,662
Waterworks Districts - Sewer	6,665	6,489	-	752
Parks Department	5,765	4,002	38	277
Channel Islands Harbor	9,589	9,259	43	-
Health Care Plan	79,736	80,747	-	-
Oak View District	264	277	13	-
Total business-type activities	<u>636,218</u>	<u>594,842</u>	<u>2,288</u>	<u>6,437</u>
Total primary government	<u>\$ 1,920,869</u>	<u>\$ 883,402</u>	<u>\$ 582,761</u>	<u>\$ 20,528</u>
Component unit:				
Children and Families First Commission	<u>\$ 10,764</u>	<u>\$ -</u>	<u>\$ 6,538</u>	<u>\$ -</u>

General revenues:  
Taxes:  
Property taxes  
Property transfer taxes  
Sales and use taxes  
Unrestricted aid from other governmental units  
Other  
Unrestricted interest and investment earnings  
Transfers  
Total general revenues and transfers  
Change in net position  
Net position - July 1, 2018  
Net position - June 30, 2019

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019  
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (16,768)	\$ -	\$ (16,768)	\$ -	Functions/Programs
(377,866)	-	(377,866)	-	Primary government:
8,161	-	8,161	-	Governmental activities:
16,033	-	16,033	-	General government
(18,278)	-	(18,278)	-	Public protection
(7,088)	-	(7,088)	-	Public ways and facilities
13	-	13	-	Health and sanitation services
(5,734)	-	(5,734)	-	Public assistance
(401,527)	-	(401,527)	-	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
	(33,195)	(33,195)	-	Business-type activities:
	481	481	-	Medical Center
	185	185	-	Department of Airports
	576	576	-	Waterworks Districts - Water
	(1,448)	(1,448)	-	Waterworks Districts - Sewer
	(287)	(287)	-	Parks Department
	1,011	1,011	-	Channel Islands Harbor
	26	26	-	Health Care Plan
	(32,651)	(32,651)	-	Oak View District
				Total business-type activities
(401,527)	(32,651)	(434,178)		Total primary government
			(4,226)	Component unit:
				Children and Families First Commission
552,861	-	552,861	-	
5,153	-	5,153	-	
12,545	-	12,545	-	
2,847	-	2,847	-	
19,877	-	19,877	16	
25,170	2,118	27,288	397	
(41,722)	41,722	-	-	
576,731	43,840	620,571	413	
175,204	11,189	186,393	(3,813)	
1,352,057	317,792	1,669,849	16,495	
\$ 1,527,261	\$ 328,981	\$ 1,856,242	\$ 12,682	